

Popular Community Bank Expands National Healthcare Financing Division With Appointment of Seasoned Executives

Release Date:

Wednesday, March 11, 2015 11:16 am EDT

Terms:[English](#) ⁽¹⁾**Dateline City:**

NEW YORK

Industry veteran Ken Mitchell joins as Senior Vice President

NEW YORK--(BUSINESS WIRE ⁽²⁾)--Popular Community Bank ⁽³⁾, a subsidiary of Popular, Inc. [Nasdaq: BPOP], today announced the expansion of its National Healthcare Financing Division with the appointment of industry veteran, Kenneth (Ken) Mitchell as Senior Vice President and Director of Healthcare Financing. Andrew Boland also joins as a Vice President, Commercial Healthcare Banking. Both Mitchell and Boland were previously with M&T Bank's Commercial Healthcare Banking Division.

Ken Mitchell brings over 25 years of banking expertise to Popular Community Bank. In his position he is responsible for fostering current client relationships, establishing new market opportunities and driving origination efforts.

"We are actively working with and servicing facilities and companies across the healthcare sector. The addition of Ken and other senior members like Andrew is a testament to our commitment to deliver deep capabilities and market knowledge to our clients," said Brian Doran, Region Executive, New York Metro. "We are leveraging their wealth of expertise to further the success of our current and future clients in this important growth sector."

"I am thrilled to be a part of Popular Community Bank - their high touch service and institutional resources strongly resonated with me," said Ken Mitchell. "They have a collaborative culture driven by client servicing and providing a full range of strategic financing services tailored to each client. The division is attracting construction lending, acquisition financing and working capital projects on a large scale."

Mitchell's expertise covers portfolio oversight, financing solutions including working capital, credit management, acquisition financing, construction lending, permanent mortgages, bridge lending and leasing. He was formerly with M&T Bank for nearly 10 years, serving as Vice President and Team Leader of its Commercial Healthcare Banking Division. Prior to M&T Bank, he was an Assistant Vice President at Commerce Bank and a Vice President at The Bank of New York.

Boland, also formerly with M&T Bank's Commercial HealthCare Banking Division, brings over 10 years of finance experience. Prior to M&T Bank, he was a Commercial Banking Vice President at Lloyds Bank where he managed investment grade corporate relationships in the Consumer, Healthcare and Leisure sectors. While at Lloyds Bank he also managed a portfolio of non-performing and distressed credit facilities across various sectors including, senior living, municipal bonds, structured finance, project finance and general corporate. Prior to Lloyds Bank, he was an Assistant Vice President for Bank of Scotland.

For more information on Popular Community Bank's National Healthcare Division contact Ken Mitchell at (212) 417-6840.

About Popular Community Bank

Founded in 1893, Popular, Inc. (NASDAQ: BPOP) is the leading banking institution by both assets and deposits in Puerto Rico and ranks among the top 50 U.S. banks by assets. In the United States, Popular has established a community-banking franchise providing a broad range of financial services and products with branches in New York, New Jersey and Florida.

Popular's services are available at branches and online at <http://popularcommunitybank.com> ⁽⁴⁾. For customers seeking more information, call 1-800-377-0800 or email popularnet@bpop.com ⁽⁵⁾. Find out about the community service of Popular Community Bank on Facebook at www.facebook.com/PopularCommunityBank ⁽⁶⁾.

Language:

English

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Ticker Slug:

Ticker: BPOP
Exchange: NASDAQ
ISIN:
PR7331741061

Source URL: <https://newsroom.popular.com/en-vi/node/541>

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