

# CORRECTING and REPLACING Popular, Inc. Declares Dividends on Preferred Stock, Announces Distribution on Trust Preferred Securities

**Release Date:**

Thursday, August 4, 2016 4:38 pm EDT

**Terms:**[Commercial Banking](#) <sup>[1]</sup> [English](#) <sup>[2]</sup> [Investors](#) <sup>[3]</sup>**Dateline City:**

SAN JUAN, Puerto Rico

SAN JUAN, Puerto Rico--(BUSINESS WIRE <sup>[4]</sup>)--The first and second bullets, second line should read ...payable on August 31, 2016,... (instead of ...payable on September 1, 2016,...).

The corrected release reads:

## **POPULAR, INC. DECLARES DIVIDENDS ON PREFERRED STOCK, ANNOUNCES DISTRIBUTION ON TRUST PREFERRED SECURITIES**

Popular, Inc. (NASDAQ:BPOP) announced today that it has declared the following monthly cash dividends on its outstanding shares of Non-cumulative Monthly Income Preferred Stock:

- a monthly cash dividend of \$0.1328125 per share of 6.375% Non-cumulative Monthly Income Preferred Stock, 2003 Series A, payable on August 31, 2016, to holders of record as of August 15, 2016; and
- a monthly cash dividend of \$0.171875 per share of 8.250% Non-cumulative Monthly Income Preferred Stock, Series B, payable on August 31, 2016, to holders of record as of August 15, 2016.

The Corporation also announced the following monthly distributions on its outstanding Trust Preferred Securities:

- a monthly distribution of \$0.1395833 per security of 6.700% Cumulative Monthly Income Trust Preferred Securities issued by Popular Capital Trust I, payable on September 1, 2016, to holders of record as of August 15, 2016; and
- a monthly distribution of \$0.127604 per security of 6.125% Cumulative Monthly Income Trust Preferred Securities issued by Popular Capital Trust II, payable on September 1, 2016 to holders of record as of August 15, 2016.

**About Popular, Inc.**

Founded in 1893, Popular, Inc. is the leading banking institution by both assets and deposits in Puerto Rico and ranks among the top 50 U.S. banks by assets. Popular provides retail, mortgage and commercial banking services through its principal banking subsidiary, Banco Popular de Puerto Rico, as well as auto and equipment leasing and financing, investment banking, broker-dealer and insurance services through specialized subsidiaries. In the United States, Popular has established a community-banking franchise providing a broad range of financial services and products with branches in New York, New Jersey and Florida under the name of Popular Community Bank.

**Language:**

English

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**Ticker Slug:***Ticker:* BPOP*Exchange:* NASDAQ*ISIN:*

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**Links:**

[1] <http://newsroom.popular.com/en-vi/category/press-release-category/%5Bcatpath-raw%5D-4>

[2] <http://newsroom.popular.com/en-vi/category/press-release-category/%5Bcatpath-raw%5D-0>

[3] <http://newsroom.popular.com/en-vi/category/press-release-category/%5Bcatpath-raw%5D>

[4] <http://www.businesswire.com>